

\$7,775.00

Portland, Oregon, August 20th, 1929

FOR VALUE RECEIVED, PACIFIC CHIROPRACTIC COLLEGE, INC. a corporation, promises to pay to LENORE B. ELLIOTT, at Portland, Oregon, SEVEN THOUSAND SEVEN HUNDRED SEVENTY-FIVE (\$7,775.00) DOLLARS, in Gold Coin of the United States of America, with interest thereon in like Gold Coin, at the rate of six per cent 6% per annum, from date until paid, to be paid in monthly installments, at the dates and in the amounts as follows: Not less than Fifty (\$50.00) Dollars, which includes interest is to be paid on or before the 20th day of September, 1929; not less than Fifty (\$50.00) Dollars which includes interest on or before the 20th day of each and every month thereafter, up to and including the 20th day of August, 1930; not less than Two Hundred (\$200.00) Dollars which includes interest on or before the 20th day of September, 1930, and not less than \$200.00 which includes interest on or before the 20th day of each and every month thereafter until the whole sum, principal and interest is fully paid, and if any of the said installments are not so paid the whole sum, principal and interest to be immediately due and collectible at the option of the holder of this note, and in case suit or action be instituted to collect this note or any portion thereof, said Corporation promises to pay such additional sum as the court may adjudge reasonable as attorney's fees in such suit or action.

IN TESTIMONY WHEREOF, The President and Secretary of said Corporation under authority of a resolution adopted by its Board of Directors have hereunto signed the name of the Corporation and affixed its corporate seal

PACIFIC CHIROPRACTIC COLLEGE, INC.

By _____ By _____
President Secretary