

CORPORATE RECORD OF PACIFIC CHIROPRACTIC COLLEGE, INC.
CONSISTING OF 200 SHEETS

Portland Oregon

January 12, 1929

Be it remembered that on this 12th day of January 1929, pursuant to call and to notice to all the stock holders duly given a meeting of the stock holders and directors of the Pacific Chiropractic College was held at the usual meeting place at 125 Grand Avenue, Portland Oregon at 9³⁰ o'clock A.M. There being present Senor B. Elliott representing 26,140 shares of the stock of the Incorporation, Senor Stead, 32 Shares B. J. Mulkey 18 Shares same representing all the issued stock of said incorporation. President Senor B. Elliott, presiding.

The meeting was called to determine whether the said corporation would sell the Pacific Chiropractic College, as a business and institution and in case of sale to authorize transfer thereof. Whereupon there was considered the proposition of one Alfred Budden to purchase the college and its accessories and Equipment for the sum of \$20000⁰⁰ on payment of \$5000⁰⁰ in cash and the sum of \$2500⁰⁰ to be paid March 15, 1929; \$2500⁰⁰ to be paid May 16, 1929; \$5000⁰⁰ to be paid September 16, 1929; and 5000⁰⁰ on December 31, 1929.

On motion duly made seconded and Carried (1) was ordered that the above stated Terms be accepted; That the officers of the Corporation be empowered to execute transfer of said property to the said Alfred Budden and to take back in payment of the unpaid balance a Chattel mortgage on the property so conveyed to him the obligation secured by said mortgage



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to be represented by a promissory note embodying
in tenor the terms hereinafore set out.

The vote in favor of the above transaction
and transfer was

Lenore B. Elliott	26	140	shares
B. J. Mulkey	18		shares
Lenore Stead	32		shares

same being a unanimous vote

No further business coming before the meeting
the same was adjourned

Lenore B. Elliott
President

Lenore Stead
Secretary

