

WESTERN STATES COLLEGE

Profit & Loss Statement

January 1, 1944 to December 31, 1944

<u>Revenue:</u>		
Day Clinic	\$ 7,797.18	37.75%
Laboratory	1,705.65	8.25%
Tuition	4,175.00	20.21%
X-Ray	6,321.93	30.61%
Massage	164.28	.80%
Miscellaneous	<u>492.16</u>	2.38%
<b>Total Revenue</b>	<b>\$20,656.20</b>	<b>100.00%</b>
<u>Less Expenses:</u>		
Cash Short	\$ 10.00	.05%
Rent	1,800.00	8.71%
Heat, Light & Power	429.41	2.08%
Telephone	490.06	2.37%
Advertising	388.34	1.88%
Office Expense	626.35	3.03%
Insurance	61.20	.30%
General Expense	551.13	2.67%
Taxes & Licenses	62.18	.30%
Repairs	1,010.46	4.89%
Miscellaneous	51.35	.25%
Miscellaneous Supplies	111.40	.54%
Legal Expense	100.00	.49%
Loss on Bad Checks	10.00	.05%
Laundry	181.54	.88%
Laboratory Expense	512.499.84	2.42%
Clinic Commissions	401.45	1.94%
Clinic Expense	286.51	1.39%
Dissection Expense	31.59	.15%
Salaries	10,686.10	51.73%
Travel Expense	171.30	.83%
Pay Roll Taxes	263.74	1.28%
Depreciation	702.36	3.40%
X-Ray Supplies	1,025.33	4.96%
Postage	<u>191.81</u>	.93%
<b>Total Expenses</b>	<b>\$20,143.45</b>	<b>97.52%</b>
<b>Net Increase for Period</b>	<b>\$ 512.75</b>	<b>2.48%</b>

Cunocar Accounting Service

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Balance Sheet

As of December 31, 1944

ASSETS

Cash	\$ 191.67	
Bank	457.92	
Reserve Fund	1,200.00	
Accounts Receivable	109.78	
Notes Receivable	<u>808.75</u>	
Current Assets		\$ 2,768.12
Furniture & Equipment	\$ 7,144.06	
Less Depreciation Reserve	<u>6,943.76</u>	
Fixed Assets		\$ 200.30
Unissued Stock		<u>2,000.00</u>
Total Assets		<u>\$ 4,968.42</u>

LIABILITIES

Accounts Payable	\$ 50.00	
Accrued Wages	231.00	
Accrued Expense	85.01	
Withholding Tax	<u>210.10</u>	
Total Liabilities		\$ 576.11
Capital Stock	\$ 5,000.00	
Deficit	\$ 1,120.44-	
Less Profit this Period	<u>512.75</u>	
Present Deficit	<u>\$ 607.69-</u>	
Capital Stock Less Deficit		<u>\$ 4,392.31</u>
Total Liabilities, Capital Stock		<u>\$ 4,968.42</u>

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