



WESTERN STATES CHIROPRACTIC COLLEGE

July 19, 1974

TO ALL STUDENTS OF W.S.C.C.:

The Board of Trustees, and particularly their funding committee, have been wrestling with our financial problems for the past several months. Pressures of losing our accreditation status unless we demonstrate financial stability between now and February 1975 to the satisfaction of the Council on Chiropractic Education's Accrediting Commission has placed upon the Trustees an additional burden. The other side of their problem relates to our original contract with the Dominican Sisters to fulfill our capital budget payoff program on the new campus. The only solution presently available is to spread the load, not only to involve the profession at large, but also the profession of the future, which means all students presently matriculated.

Two options are open: first, an additional annual tuition increase of \$125.00 over and above the \$1500.00 originally announced last spring; second, the opportunity for each student to participate in the "Endowment Policy Plan" already being participated in by members of the profession.

Mr. George Langford, attorney for Continental Securities Incorporated, has arranged to provide a one-half unit policy in the amount of \$500.00 to students who wish to pursue this option. This one-half unit, or \$500.00, Endowment Policy will be owned by the student. At maturity in 25 years, it will increase in value to \$750.00. In the event of death, the full \$750.00 will be paid to your named beneficiary (not to the College). In other words, this will be money that you would save.

This policy would be made available to all students for \$50.00 down and \$9.25 per month over a five year period.

How does this help us? We anticipate having 200 students this fall. If all students elect to participate in this program and thus share in the capital funding of W.S.C.C. and, since our borrowing capacity through Continental Securities Incorporated enables us to borrow 75% of the full value of these \$500.00 policies, we could immediately realize \$75,000, which would be applied to the capital funding program.

If you elect to purchase the Endowment Policy instead of a \$125.00 tuition increase, please sign the enclosed form and mail it, with your check for \$50.00, to the College immediately.

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I know this sounds involved, but the Trustees are determined to make this College viable as well as the responsible institution of Chiropractic education in the Northwest.

You are aware already of the unpredictable cost of living facing each of us. Last week, we were informed that cadavers that cost us \$180.00 each a year ago are now going to cost us \$450.00 each. A brief study of the total picture indicates that we are still below several of the other Chiropractic college's tuition schedules. The average of private liberal arts schools in this immediate area amounts to \$2,400.00, so cheer up -- it could be worse!

Curriculum studies have been completed, and several new professors have been added to the faculty in the Basic Science area, which will certainly enhance our educational offerings.

A more complete explanation will be provided after school starts. I trust you are having a good summer and that you will be with us in September, alert in mind and body, to pursue your professional education.

Sincerely yours,

WESTERN STATES
CHIROPRACTIC COLLEGE

R. E. Elliot, D.C.
President

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